

Entrepreneurship Development: A Route for Prosperous India

L. Raja,

Agricultural Extension. ICAR-NDRI, Karnal

Entrepreneurship is ubiquitous and is reflected in all the major dimensions of civilization viz. social, political and economic. Entrepreneurship is a dynamic activity which helps the entrepreneur to bring changes in the process of production, innovation in production, new usage of materials, creator of market etc. It is a mental attitude to foresee risk and uncertainty with a view to achieve certain strong motive. It also means doing something in a new and effective manner. There is plethora of opportunities in India and such opportunities will transform India in the coming future which needs support both at the governmental and societal level. Entrepreneurship development is the route to fight against unemployment, poverty and to prepare ourselves for globalization to achieve Indian economic progress. Considering the importance of entrepreneurship development, the GOI envisaged promotional packages to facilitate setting up of new enterprises and started imbibing entrepreneurship culture through training interventions such as Entrepreneurship Development Programs (EDPs), Agri-clinic and Agri-business centers, RGUMY, Startup India, Stand up India, MUDRA, Skill India etc. Despite many challenges, the entrepreneurial opportunities in India are substantial. An entrepreneurial culture is creating a favourable ecosystem of service and resource providers. Besides government programs and agencies, a number of private funds, mentors, and service providers are entering the arena to further accelerate the trend. There is a long way to go to reach a mature entrepreneurial landscape in India, where the opportunities are sufficiently large and numerous that the future of India will likely be shaped by its entrepreneurs. This paper is an effort to show that increasing the entrepreneurial activities in the country is the only solace.

Keywords: *Entrepreneurship development, Entrepreneur, Employment, Economic Progress, Globalization, Poverty.*